



DO'S AND DON'TS

Your credit income and asset situation is critical to maintain during the loan process. Your lender may also provide you with additional steps.

DO'S

DONT'S

- ✓ Continue making your monthly mortgage/rent payments
- * ✓ Stay current on all existing accounts
- * ✓ Keep working at your current employer
- ✓ Continue living at your current residence
- ✓ Keep all documentation to source all funds
- ✓ Notify agent/lender if you are going on vacation anytime during the process
- ✓ Be flexible and make yourself available for your home inspection and your closing appointment
- ✓ Return ALL requested documentation in a timely manner

- * ✗ Make a major purchase
- * ✗ Apply for any new credit or take any new loans
- * ✗ Transfer any balances from one account to another
- * ✗ Pay off any charge-offs or collections without discussing with a lender
- * ✗ Pay off any charge offs or collections without discussing it with a lender
- * ✗ Close off any credit card accounts
- * ✗ Change bank accounts
- * ✗ Increase balances or credit cards
- * ✗ Pay off any loans credit cards without discussing it with a lender first
- * ✗ Open a new cell phone account
- * ✗ Start any home improvement projects
- * ✗ Make any cash deposits into bank accounts

DISCLAIMER

This infographic is designed to provide insights to a potential buyer entering the homebuying process. It is not an all-inclusive list. Please speak with your lender to gain knowledge and be in compliance during the underwriting process.

